



# Legislature Of The Virgin Islands

CAPITOL BUILDING, P.O. 1690 ST. THOMAS, U.S. VIRGIN ISLANDS 00804

## LEGISLATIVE INITIATIVES SPONSORED BY SENATOR CARLA J. JOSEPH

### **Restore and Provide New Funding for Government Employees Retirement System**

Act 8540 was signed into law by Governor Albert Bryan February 2022

An Act amending title 29 Virgin Islands Code, by adding chapter 24 to authorize the sale of the Matching Fund Receipts and create a new entity named the "Matching Fund Special Purpose Securitization Corporation" to: (1) acquire during the Transfer Period all of the Virgin Islands Government's right, title, and interest in the Matching Fund Receipts to be paid to or for the account of the Government by the United States Treasury and the Related Rights, (2) issue Matching Fund Securitization Bonds and the Residual Certificate in order to pay the purchase price therefor and as otherwise authorized under the act, and (3) direct the Secretary and the United States Department of Interior to pay the Matching Fund Receipts directly into the Deposit Account; to approve the issuance by the Virgin Islands Public Finance Authority or other entity of the GERS Funding Note to the Government for deposit as an in-kind contribution to the GERS; to ratify the amendments to the rum company agreements; repealing and replacing Act Nos 8329 and 8330; and for other related purposes.

### **Restore 8% Salary Reduction from 2011 to Government Employees**

Act 8469 was signed into law by Governor Albert Bryan August 2021

An Act amending Act No. 8365, the Fiscal Year 2021 Executive Budget, and Act No. 8348, the Legislature's Fiscal Year 2021 Budget, to restore the 8% reduction in salaries to the employees of the Government of the Virgin Islands and for other related purposes.

### **Establish Education Maintenance Fund**

Act 8512 was signed into law by Governor Albert Bryan December 2021

An Act to transfer certain real property from the Government of the Virgin Islands to the Virgin Islands Port Authority; to require the Virgin Islands Port Authority to pay certain sums to the Education Maintenance Fund.

### **Establish New Virgin Islands Fire and Emergency Medical Services**

Act 8545 was signed into laws by Governor Albert Bryan April 2022

An Act amending the Virgin Islands Code title 3, chapters 1 and 15, title 23, chapter 7 and title 33, section 3032 to create a new Virgin Islands Fire and Emergency Medical Services to provide fire prevention services, fire suppression services, emergency medical services, and for the protection of life and property.

### **Establish Virgin Islands Uniform Electronic Legal Material Act**

Act 8462 was signed into law by Governor Albert Bryan August 2021

Provide for the management of electronic legal information in a manner that guarantees the trustworthiness of and continuing access to important governmental legal material in the Virgin Islands.